

INTELLOFAX 21

CENTRAL INTELLIGENCE AGENCY
WASHINGTON 25, D. C.

MEMORANDUM FOR THE CHIEF, U. S. SECRET SERVICE

Subject: Reported Counterfeiting of U. S. Currency in South China

25X1A

1. The following item, just received by this Agency from [REDACTED] may be of interest to your Service. The information is dated 28 September 1949 and, while it was obtained from a source considered [REDACTED] has not been confirmed by other sources.

25X1X

2. A "big" counterfeiting gang, which is operating in the Pearl River Delta near Canton, is counterfeiting unstated quantities of United States currency notes. The notes, of unspecified denominations, are of very high quality and are being used for the purchase of arms. According to the source, the counterfeiting gang is composed of Chinese Communists working under Russian supervision.

FOR THE DIRECTOR OF CENTRAL INTELLIGENCE:

25X1A

[REDACTED]
Assistant Director

25X1A